



Zurich Insurance Company Ltd
100 King St. W., Suite 5500, P.O. Box 290, Toronto, ON M5X 1C9

**BID BOND
CCDC 220 - 2002**

No. CRH - 2020 - 118

10% OF THE TENDER PRICE

Dufferin Construction Company, A division of CRH Canada Group Inc. as Principal hereinafter called the Principal, and **Zurich Insurance Company Ltd**, a corporation created and existing under the laws of Switzerland, and duly authorized to transact the business of Suretyship in Canada as Surety, hereinafter called the Surety, are held and firmly bound unto THE CORPORATION OF THE COUNTY OF PETERBOROUGH as Obligee, hereinafter called the Obligee, in the amount of TEN PERCENT OF THE TENDER PRICE Dollars (**\$10% OF THE TENDER PRICE**) lawful money of Canada, for the payment of which sum the Principal and the Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally.

WHEREAS, the Principal has submitted a written bid to the Obligee, dated 7TH day of APRIL, in the year 2020 for
TENDER NO. T-03-2020, SURFACE TREATMENT.

The condition of this obligation is such that if the Principal shall have the bid accepted within the time period prescribed in the Obligee's bid documents, or, if no time period is specified in the Obligee's bid documents, within NINETY (90) days from the closing date as specified in the Obligee's bid documents, and the Principal enters into a formal contract and gives the specified security, then this obligation shall be void; otherwise, provided the Obligee takes all reasonable steps to mitigate the amount of such excess costs, the Principal and the Surety will pay to the Obligee the difference in money between the amount of the bid of the Principal and the amount for which the Obligee legally contracts with another party to perform the work if the latter amount be in excess of the former.

The Principal and Surety shall not be liable for a greater sum than the Bond Amount.

It is a condition of this bond that any suit or action must be commenced within seven (7) months of the date of this Bond.


No right of action shall accrue hereunder to or for the use of any person or corporation other than the Obligee named herein, or the heirs, executors, administrators or successors of the Obligee.

IN WITNESS WHEREOF, the Principal and the Surety have Signed and Sealed this Bond dated 18TH day of MARCH, in the year 2020.

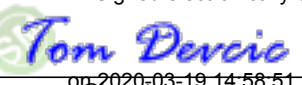
SIGNED and SEALED
in the presence of

Dufferin Construction Company, A division of CRH Canada Group Inc.

Signed electronically by


on 2020-03-19 14:08:41 GMT


Signed electronically by


on 2020-03-19 14:58:51 GMT
Signature



Name of Person Signing

Zurich Insurance Company Ltd


on 2020-03-19 13:44:10 GMT
Signature

Sandy Sanderson, Attorney-in-fact
Name of person signing

(CCDC 220 – 2002 has been approved by the Surety Association of Canada)